

B.A. Part - I (ECONOMICS)
Semester-II
MICROECONOMICS - II

Time:	3 hours
Max. Marks	100
External:	80
Internal :	20

Note for Paper Setter:

1. The question paper will consist of 10 questions out of which 5 questions in all are to be attempted.
2. Question No. 1 and 2 are compulsory.
3. Two questions (Q. No. 3 to Q. No. 10) will be set from each of the four units.
4. Q. No. 1 will be based on a Case Study followed by four short answer type questions (4 marks each).
5. Q. No. 2 will contain 5 multiple choice type questions (1 mark each) 5 matching type questions (1 mark each) and 3 very short answer questions (2 marks each). The question will be spread over the entire syllabus.
6. All questions carry equal marks.

Note for Candidates:- Attempt 5 questions in all. Question No. 1 and 2 are compulsory. Attempt remaining three questions selecting one question each from any of the three units out of the four units. All questions carry equal marks.

UNIT-I

- 1.1. Market Structures- Concepts
- 1.2. Perfect Competition: Characteristics and Assumptions,
- 1.3. Price Determination Under Perfect Competition,
- 1.4. Equilibrium of the firm in the short period and the long period.

UNIT-II

- 2.1. Monopoly: Characteristics
- 2.2. Equilibrium of the Monopoly Firm in Short period and Long period
- 2.3. Concept of Supply Curve under Monopoly
- 2.4. Price Discrimination

UNIT -III

- 3.1 Monopolistic Competition: Characteristics
- 3.2 Selling Costs ,Product Differentiation
- 3.3 Short period and long period Equilibrium of the Firm
- 3.4 Concept & Characteristic of Oligopoly.

UNIT-IV

- 4.1 Marginal Productivity Theory of Distribution
- 4.2 Ricardian Theory of Rent
- 4.3 Theories of Interest; Classical and Neoclassical
- 4.4 Marginal Productivity Theory of Wages;

Suggested Readings:

1. Paul Samuelson and Nordhaus' "Economics", Tata Mcgraw Hill Publishing Company, New Delhi. 18th Edition (2004)
2. N.Gregory Mankiw' "Principles of Economics" South-Western College; 5th Edition(2008)
3. J.E Stiglitz and G.E Walsh' "Principles of Economics", W.W Norton & Co. N.Y.
4. R.G Lipsey and KA. Chrystal, Economics, Oxford University Press, Oxford(2007).
5. A.Koutsoyiannis , Modern Microeconomics , Macmillan (Latest Edition).
6. R.G Lipsey and KA. Chrystal, "Principles of Economics",Oxford University Press ,Oxford(2002-03).
7. R.S Pindyck & D.L Rubinfeld: Microeconomics, Prentice Hall Series in Economics MATE (2005)
8. Walter Nicholsan' " Microeconomic Theory: Basic Principles and Extensions",South Western College.South Western Publication(2007)
9. Hal R. Varian " Intermediate Microeconomic: A modern Approach",W.W Norton & Company,6th Edition (June 2002)
10. W.J Baumol & Alan S. Blinder, "Microeconomics: Principles and Policy" Thomson, India Edition. Ceneage Learning India Pvt Ltd(2006)