

M.A. 4th Semester
Paper-410 (Option-vi)

Time : 3 Hrs.
Max. Marks : 100
External : 80
Internal : 20

FINANCIAL MARKETS AND INSTITUTIONS-II

- Note:** (i) Nine Question will be set in all and students will be required to attempt 5 questions.
(ii) Question No. 1 will be compulsory and will consist of 8 short answer type questions of 2 marks spread over the entire syllabus (2*8=16 marks).
(iii) For the remaining four questions, students will attempt 1 out of 2 questions from each of the four units (16 marks each).

Unit-I

Insurance Market

Meaning, Types and Principles of Life Insurance and General Insurance; Rationale for opening up of the Insurance to Private Sector,
Emerging Scenario in Insurance Sector in India; Main features of Working of LIC.

Unit-II

International Finance

Foreign Exchange Rate- Meaning, Types; Foreign Exchange market- Importance, Trading and Participants,
International Financial and Monetary System; Working and Functions of IMF.

Unit-III

Financial Institutions

Functions and Importance of Merchant Bankers, Functions and Types of Mutual Funds, Main features of Working of UTI.
Meaning and Functions of NBFC's- Credit Unions, Savings and Loan Associations, Pension Funds, Finance Company, Investment Trusts, Common Trusts Fund.

Unit-IV

Regulatory Framework of Financial Institutions in India

Role, Main Features and Functions of -- Forward Markets Commission (FMC), Securities and Exchange Board of India(SEBI), Pension Fund Regulatory and Development Authority (PFRDA), Insurance Regulatory and Development Authority (IRDA).

Financing and refinancing institutions in India

Functions and working of Small Industries Development Bank of India (SIDBI), National Bank for Agriculture and Rural Development (NABARD), Export-Import Bank of India (EXIM) National Housing Bank (NHB).

Reading List

- Bhasin, N. (2007), *Banking and Financial System India 1947-2007*, New Century Publications.
- Gupta,S.K , Aggarwal,N. and Gupta,N. (2005), *Financial Institutions and Markets*, Kalyani Publishers.
- Khan, M.Y. *Indian Financial System*.
- Mishkin, F.S and Eakins,S.G.(2009) *Financial Markets and Institutions*, (5th Edition) Dorling Kindersley.
- Bhole, L.M. and Mahakud, J.(2009), *Financial Institutions and Markets-Structure, Growth and Innovations*, Tata Mcgraw Hill.
- Madura, J.(2006) *Financial Institutions and Markets* (7th Edition), CENGAGE Learning.
- Fabozzi, F.J, Modigliani, F. Jones,F.J.and Ferri,M.G.(2009), *Foundations of Financial Markets and Institutions*, Dorling Kindesley.
- Mishkin, (2013) ‘ *The economics of Money, Banking and Financial Markets*’. 7e, Pearson Publications.
- Cecchetti, S.G. and Schoenholtz, K.L.(2013) , ‘ *Money , Banking and Financial Markets*’ . 3rd edition. Tata McGraw Hill Company Ltd

- Bhole, L.M. (1999), *Financial Institutions and Markets*, Tata McGraw Hill Company Ltd., New Delhi.
- Karampal, Bodla,B.S. and Garg,M.C.(2007), ‘ *Insurance Management : Principles and Practices*’ Deep and Deep

- Bhole, L.M. (2000), *Indian Financial System*, Chugh Publications, Allahbad.
- Johnson, H.J. (1993), *Financial Institutions and Markets*, McGraw Hill, New York.
- Machiraju, M.R. (1999), *Indian Financial Systems*, Vikas Publishing House, New Delhi.
- Ohlson, J.A. (1987), *The Theory of Financial Markets and Institutions*, North Holland, Amsterdam.
- Prasad, K.N. (2001), *Development of India’s Financial System*, Sarup & Sons, New Delhi.
- Smith, P.F. (1978), *Money and Financial Intermediation: The Theory and Structure of Financial System*, Prentice Hall, Englewood-Cliffs, New Jersey.
- Chandra, P. (1997), *Financial Markets*, (4th Edition), Tata McGraw Hill, New Delhi.
- Machiraju, H.R. (1997), *International Financial Markets in India*, Wheeler Publishing, Allahbad.
- Bhatt, R.S. (1996), *Unit Trust of India and Mutual Funds: A Study*, UTI Institute of Capital Markets, Mumbai.
- Sahadevan, K.G. and M.T. Thiripalraju (1997), *Mutual Funds*, Prentice Hall of India, New Delhi.

- Goss, B.A. and B.S. Yamey (1978), *The Economics of Futures Trading*, Macmillan, London
- Gupta, L.C. (Ed.) (1999), *India's Financial Markets and Institutions*, Society for Capital Research and Development, Delhi.
- Crocker, A. (1982), *International Money; Issues and Analysis*, The English Language Book Society, Nelson, London.
- Niehans, J. (1994), *International Monetary Economics*, John Hopkins University Press, New York.
- Official websites of IMF, RBI,UTI, LIC, FMC, SEBI, PFRDA, IRDA, SIDBI, NABARD, EXIM, NHB