

Session 2023-2024**Part-A Introduction**

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| Subject | Commerce | | |
| Semester | III | | |
| Name of the Course | Corporate Accounting -I | | |
| Course Code | B23-COM-301 | | |
| Course Type: (CC/MCC/MDC/CCM/ DSEC/VOC/DSE/PC/AEC/ VAC | CC-7 | | |
| Level of the course (As per Annexure-I) | 200-299 | | |
| Pre-requisite for the course (if any) | NIL | | |
| Course Learning Outcomes (CLO) | <p>After completing this course, the learner will be able to:</p> <ol style="list-style-type: none"> 1. know the accounting for share, understand the procedure of buyback of shares. 2. know the accounting for profit prior to incorporation and underwriting of shares. 3. understand the accounting treatment for amalgamation and internal reconstruction of companies. 4. understand IDCS and preparation of final accounts of companies. | | |
| | 5*.-- | | |
| | Theory | Tutorial | Total |
| Credits | 03 | 01 | 04 |
| Internal Assessment Marks | 30 | - | 30 |
| End Term Exam Marks | 70 | - | 70 |
| Exam Time | 3 Hrs. | - | 3 Hrs. |

Part-B Contents of the Course**Instructions for Paper Setters**

1. The examiner will set 9 questions in all covering the course learning outcomes (CLOs). Question No. 1 will be compulsory and comprises of seven parts of 2 marks each. Question Nos. 2 to 9 will carry 14 marks each, having two questions from each unit. About 40% questions should be numerical type.
2. Students are required to attempt 5 questions in all, selecting one question from each unit and the compulsory question.

| Unit | Topics | Contact Hours |
|------|--|---------------|
| I | Issue of shares: Concept, types, process and procedure (including insider trading); Transfer of shares; DMAT; Bonus shares; Sweat equity shares; Right shares; Buy back of shares; Dividend on | 15 |

| | | |
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| | shares; Redemption of preference shares. | |
| II | Profit prior to incorporation: Concept, procedure of ascertaining profit prior to incorporation, basis of allocation of expenses and incomes; Underwriting of shares: Concept, features, benefits, parties, types and accounting treatment. | 15 |
| III | Amalgamation of companies: Concept and accounting treatment as per accounting standard 14 (excluding intercompany holdings); Internal reconstruction: Concept and accounting treatment excluding scheme of reconstruction. | 15 |
| IV | Overview of income disclosure and computation standards (IDCS); Final accounts of companies: Concept and preparation. | 15 |
| V* | - | |

Suggested Evaluation Methods

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| Internal Assessment: | End Term Exam |
| <ul style="list-style-type: none"> ➤ Theory Class Participation Seminar/Presentation/Assignment/Quiz/Class Test etc. Mid Term Exam | |

Part-C Learning Resources

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| <p>Recommended Books/E-Resources/LMS:</p> <ul style="list-style-type: none"> • Gupta Nirmal, Corporate Accounting, Sahitya Bhawan, Agra. • Maheshwari S.N. and S. K. Maheshwari, Corporate Accounting, Vikas Publishing House, New Delhi. • Mukherjee, S., & Mukherjee, A. (2019). Corporate Accounting. (1st Ed.). New Delhi: Oxford University • R.L. Gupta and M. Radhaswamy – Advanced accounts – Sultan Chand • Sehgal Ashok and Deepak Sehgal, Corporate Accounting, Taxman Publication, New Delhi. • Shukla M.C., T.S. Grewal, and S.C. Gupta, Advanced Accounts, Vol.-II., S. Chand & Co., New Delhi. • Tulsian P. C. Corporate Accounting. S Chand & Co. New Delhi |
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* Applicable for courses having practical component.