

BC-503

GOODS AND SERVICES TAX

External Marks: 80

Internal Marks: 20

Time: 3 Hours

Note: Paper setter will set nine questions in all. Question No. 1 comprising of five short types questions carrying four (4) marks each is compulsory. It covers the entire syllabus. Answer to each question should not be more than one page. Candidate is required to attempt four questions from the remaining eight questions carrying 15 marks each.

GST: meaning, taxable person, registration: procedure and documents required. Levy and collection of GST

Time and place of supply of goods and services, value of taxable supply Computation of input tax credit and transfer of input tax credit

Tax invoice credit and debit note Various returns to be filed under GST

Payment of tax including TDS, Interest Provisions on delayed payment Offences and penalties.

REFERENCES

- Ahuja Girish & Gupta Ravi, Practical approach to Income tax, Wealth Tax and Central sales tax (Problems and Solutions with Multiple choice questions); Bharat Law House Pvt. Ltd., New Delhi.
- Central Excise Act.
- Central Sales Tax Act.
- Customs Act.
- Goods and Services Tax Act.