

BC(Voc)-105

INDIAN TAXATION SYSTEM

External Marks: 80

Internal Marks: 20

Time: 3 Hours

Note: Paper setter will set nine questions in all. Question No. 1 comprising of five short types questions carrying four (4) marks each is compulsory. It covers the entire syllabus. Answer to each question should not be more than one page. Candidate is required to attempt four questions from the remaining eight questions carrying 15 marks each.

Tax: concept, central and state power of taxation in distribution of revenues between central and states.

Direct and indirect taxes: concept, merits and demerits and their comparison.

Direct taxes of the central government: income tax, corporate tax.

Overview of Indirect Taxes: Central Goods and Services Tax Act, 2017; State Goods and Services Tax Act, 2017; Integrated Goods and Service Tax Act, 2017; Union Territory Goods and Services Tax Act, 2017 (extent, application, definitions, administration); GST Council, Goods and Services Tax network (GSTN); GST Suvidha Provider (GSP).

REFERENCES

- Suri, M. M. "The Indian Tax System", Indian Tax Institute
- Ahuja, Girish and Gupta, Ravi, "Systematic Approach to Taxation", CCH Publications
- Suresh, N., "A Practical Approach to Taxation and Accounting of Charitable Trusts, NGOs & NPOs", CCH Publications
- Gaur, V. P.; Gayr, Puja and Narang, D.B., "Income Tax Law & Practice Assessment, Kalyani Publishers.
- Neeru, Chadha and Arvind, Tuli, "**Direct Tax Laws**", **Kalyani Publishers**
- Joy, Dhingra, "**Indirect Tax Law & Practices**", Kalyani Publishers.