

BC(Voc)-406

CORPORATE TAXATION-I

External Marks: 80

Internal Marks: 20

Time: 3 Hours

Note: Paper setter will set nine questions in all. Question No. 1 comprising of five short types questions carrying four (4) marks each is compulsory. It covers the entire syllabus. Answer to each question should not be more than one page. Candidate is required to attempt four questions from the remaining eight questions carrying 15 marks each.

Assessment of companies: corporate taxation, important definitions, residential status and incidence of tax; tax management: tax evasion, tax avoidance and tax planning.

Computation of gross total income of companies, deductions out of gross total income of companies; computation of tax liability.

Minimum Alternative Tax (MAT)

Dividend distribution tax

Tax on shipping tonnage income of companies.

REFERENCES

- Gaur V.P., Gaur Puja, Puri Rajeev, “**Corporate Tax Law & Planning**”, Kalyani Publications
- Block, Cheryl D., “Corporate Taxation: Examples and Explanations”, Aspen Publishers Online.
- Srinivas, E A, “Handbook of Corporate Tax Planning”, Tata McGraw Hill