

BC(Voc)-505

CUSTOMS PROCEDURE AND PRACTICE-I

External Marks: 60

Internal Marks: 20

Time: 3 hours

Note: Paper setter will set nine questions in all. Question No. 1 comprising of five short types questions carrying four (4) marks each is compulsory. It covers the entire syllabus. Answer to each question should not be more than one page. Candidate is required to attempt four questions from the remaining eight questions carrying 10 marks each.

Role of customs in international trade.

Organisation of customs in India: administrative and operational authorities.

Regulatory framework - an overview of Customs Act, 1962 and Customs Tariff Act, 1975.

Assessable value, baggage, bill of entry, bill of export suitable goods, duty, exporter, foreign going vessel, air craft goods, import, import manifest, importer, prohibited goods, shopping bill stores, bill of lading, export manifest, DOB, FAS, CIF, GATT, letter of credit.

Kinds of duties: basic, auxiliary, additional or countervailing; basis of levy- ad valorem, specific duties.

Prohibition of exportation and importation of goods and provisions regarding notified and specified goods.

Import of goods- free import and restricted import.

Types of restricted import- prohibited goods, canalized goods, and import against licensing.

REFERENCES

- Sareen V.K and Sharma Ajay, "Indirect tax laws", Kalyani Publications.
- Dhingra Joy, "Indirect taxes" Kalyani Publications.