## COMPANY LAW

Max Marks: 100 External Marks: 80 Internal Marks: 20 Time: 3 Hours

Note: There will be eight (8) questions in all. The first question is compulsory and consists of six (6) short-questions having four (4) marks each. Answer to these questions should not exceed 150 words. The candidate will be required to attempt any four questions out of remaining seven (7) questions and each question carries fourteen (14) marks each. Duration of each paper will be three (3) hours.

Company Law: History and administration; Meaning, characteristics & types of companies; Promotion and incorporation of companies; Memorandum of Association: clauses and procedure for alteration, Doctrine of Ultra Vires, Articles of Association: Adoption of Table A, Doctrine of indoor management, Prospectus: Powers of SEBI, contents and liability for misleading statements.

Share Capital: provisions regarding issue, allotment and transfer of shares, buy back of shares, Membership, Borrowing powers, mortgages and charges.

Directors: appointment, powers and legal position; Company meetings- kinds, quorum, voting, resolutions, minutes.

Reconstruction and Amalgamation.

Prevention of oppression and mismanagement, Winding up of companies.

## **REFERENCES**

Gower L.C.B., Principles of Modern Company Law: Stevens & Sons London.

Kapoor N.D., Company Law-Incorporating the provisions of the Companies Amendment Act: Sultan Chand & Sons, New Delhi.

Kuchal M.C., Modern India Company Law: Shri Mahavir Books, Noida.

Majumdar, A.K. Kapoor, G.K., Company Law and Practice.

Ramaiya A., Guide to the Companies Act: Wadhwa & Co, Nagpur.

Sharma, Ashok Kumar: Company Law, VK (India) Enterprises, New Delhi.

Singh Avtar, Company Law: Eastern Book Co., Lucknow.