

**ADVANCED FINANCIAL MANAGEMENT**

**Max Marks: 100**

**External Marks: 80**

**Internal Marks: 20**

**Time: 3 Hours**

**Note: There will be eight (8) questions in all. The first question is compulsory and consists of six (6) short-questions having four (4) marks each. Answer to these questions should not exceed 150 words. The candidate will be required to attempt any four questions out of remaining seven (7) questions and each question carries fourteen (14) marks each. Duration of each paper will be three (3) hours.**

Dividend Decisions: Types & determinants of dividend decisions, Dividend models, corporate dividend practices in India.

Capital Structure Decisions: Concept & importance, Determinants of capital structure, theories of capital structure, optimum capital structure, financial indifference point; Leverage: Operating, financial & combined leverage, EBIT-EPS analysis.

Corporate Restructuring: Need and broad areas of corporate restructuring, objectives, techniques of corporate restructuring.

Mergers & Takeover: Types & objectives, legal and procedural aspect of mergers and takeover process, valuation & financing of mergers & acquisitions, post-merger-problems & reorganization, taxation and financial aspects of mergers, takeover defences. An overview of mergers & takeovers in India.

Financial Restructuring: Need & steps in financial restructuring, reorganization of capital, buy-back of shares-concept, necessity and procedure. Financial management of sick units

**REFERENCES**

Ravi M. Kishore: *Financial Management*, Taxmann Publications Pvt. Ltd., New Delhi.

Sinha, Pradip Kumar: *Financial Management*, Excel Books, New Delhi

Van, Horne: *Financial Management and Policy*, Prentice Hall of India, New Delhi.

Hampton: *Financial Decision Making*, Prentice Hall of India, New Delhi.

Prasanna, Chandra: *Financial Management*, Tata McGraw Hill, New Delhi.

Khan, M. Y. and Jain, P.K.: *Financial Management*, Tata McGraw Hill, New Delhi.