<table>
<tr><th colspan="4">Session 2023-2024</th></tr>
<tr><th colspan="4">Part-A Introduction</th></tr>
<tr><td>Subject</td><td colspan="3">Commerce</td></tr>
<tr><td>Semester</td><td colspan="3">I</td></tr>
<tr><td>Name of the Course</td><td colspan="3">Personal Finance</td></tr>
<tr><td>Course Code</td><td colspan="3">B23-COM-105</td></tr>
<tr><td>Course Type: (CC/MCC/MDC/ CCM/ DSEC/VOC/DSE/PC/AEC/ VAC</td><td colspan="3">MDC-1</td></tr>
<tr><td>Level of the course (As per Annexure-I)</td><td colspan="3">100-199</td></tr>
<tr><td>Pre-requisite for the course (if any)</td><td colspan="3">NIL</td></tr>
<tr><td>Course Learning Outcomes (CLO)</td><td colspan="3">After completing this course, the learner will be able to:
1. understand the basics of personal finance and personal financial planning.
2. gain the knowledge of investment and different investment avenues available for managing finance.
3. understand the relationship between investment risk and return and the role of regulatory environment in managing personal finance.
4. do insurance planning, tax and estate planning and retirement planning.</td></tr>
<tr><td rowspan="2">Credits</td><td>Theory</td><td>Tutorial</td><td>Total</td></tr>
<tr><td>02</td><td>01</td><td>03</td></tr>
<tr><td>Internal Assessment Marks</td><td>25</td><td>-</td><td>25</td></tr>
<tr><td>End Term Exam Marks</td><td>50</td><td>-</td><td>50</td></tr>
<tr><td>Exam Time</td><td>3 Hrs.</td><td></td><td>3 Hrs.</td></tr>
<tr><th colspan="4">Part-B Contents of the Course</th></tr>
<tr><td colspan="4">Instructions for Paper Setters
1. The examiner will set 9 questions in all covering the course learning outcomes (CLOs). Question No. 1 will be compulsory and comprises of seven parts of 2 marks each. Question Nos. 2 to 9 will carry 9 marks each, having two questions from each unit.
2. Students are required to attempt 5 questions in all, selecting one question from each unit and the compulsory question.</td></tr>
</table>

Unit	Topics	Contact Hours
I	Personal finance: Concept, need, principles, scope; Personal finance services and strategies; Personal financial planning: Process, factors affecting; Financial planner: Role and functions; Financial objectives; Time Value of Money: Compounding and discounting.	12

II	Basics of investment; Investment avenues and strategies; Mutual Funds: Concept, types, asset management companies, identifying mutual fund for investment; Investing in stock markets: Identifying stocks, holding, day trading, hedging instruments, etc.; Investing in real estate: Identifying properties, likely legal issues in purchase of property, documents in purchase of property; Other avenues for investment: Gold bonds, sovereign bonds, tax saving instruments, PPF, Provident Fund, etc.; loans: Sources and types; Identifying risky avenues for investment.	11
III	Calculating risk and return of various investment avenues; Calculating costs in investment and loans; Identifying hidden costs; Tax treatment of investment; Likely causes of cheating and fraud in investment; Institutional framework for investing: SEBI, IRDA, RERA, AMFI, bank ombudsman, etc.	11
IV	Insurance planning: Concept, importance; Types of insurance policies; Risk coverage and returns from insurance; Considerations in purchase of insurance policy; Retirement planning: Pension plans, NPS.	11

Suggested Evaluation Methods

Internal Assessment:	End Term Exam
➢ **Theory** Class Participation Seminar/Presentation/Assignment/Quiz/Class Test etc. Mid Term Exam	

Part-C Learning Resources

Recommended Books/E-Resources/LMS:

- Arthur J. Keown: Personal Finance, Pearson India.
- Halan, Monika, Lets Talk Money: You've Worked Hard for It, Now Make It Work for You, July 2018, Harper Business.
- Jack R. Kapoor, Les R. Dlabay, Robert J. Hughes, Melissa Hart: Personal Finance, Tata McGraw Hill India.
- Lewis Altfest: Personal Financial Planning, Tata McGraw Hill.
- Madura Jeff: Personal Finance, Pearson India.
- Sinha. Madhu, Financial Planning: A Ready Reckoner July 2017 McGraw Hill.

* Applicable for courses having practical component.